

Developer Exchange Update

As the Westgate Owner's family continues to grow, the demand for developer exchange inventory increases. The developer exchange program was developed to allow fixed owners the opportunity to experience other Westgate Resort destinations. This also included exchanging into different seasons at the designated home resort throughout the year. Although Westgate Resorts attempts to accommodate all developer exchange requests the demand for these weeks often exceeds the supply of the developer inventory. Thus, during popular vacation periods such as observed public holidays, Florida in the summertime, or Park City during ski season, it may be difficult to accommodate the developer exchange. This program also allowed fixed week owners to request a summer vacation even though they may have purchased a week in the spring, winter, or fall. Again, absorbing the inventory for the summer/ and or peak travel.

Due to the supply of Developer exchange inventory being in short demand, beginning in 2006, Westgate Resorts will institute new regulations for developer exchanging. The new "Developer Exchange Program" functions like the current "Float Owner Program." This Exchange Program will now be available based on the season designation in which a fixed week falls, thus. Allowing all fixed week owners the opportunity to comparable developer exchange.

Please see the chart below to determine which season your fixed week can "developer exchange" into:

All season weeks

5, 8-13, 22-25, 27-34, 47

Value season weeks

1-4, 16-21, 35-46, 48-50

Fixed "Even" weeks for Central Florida

6, 7, 14, 15, 26, 51 and 52

If you own an “All” season week, you have the option of “developer exchanging” into the following weeks: 1-5, 8-13, 16-50

If you own a “Value” season week, you have the option of “developer exchanging” into the following weeks: 1-4, 16-21, 35-46, 48-50

If you own a fixed “Event” week, you have the option of either “developer exchanging” into any “All” or “Value” Season week, or Another “Event” week. This exchange will require a developer exchange fee, currently \$130.

Owners who own in the “Value” season can elect to “developer exchange” into the “All” season, by paying the current developer exchange fee of \$130 plus the seasonal upgrade fee, currently \$500